EMALAHLENI MUNICIPALITY

37 Indwe Road
Private Bag X1161
Lady Frere, EASTERN CAPE 5410
Tel: 047 878 0020 Fax: 047- 878 0112
Fax to E-mail: 088 047 - 878 0112

CALL FOR SMME PRODUCTION INPUTS FUNDING APPLICATIONS FOR THE 2024/25 FINACIAL YEAR

The municipality has developed SMME Development Policy to provide guidance for the section of SMME to be funded and transparency. The purpose of the policy is to provide guidance on development of SMME's in pursuit of fulfilling the legislative requirements as set in the constitution of the Republic of South Africa that local government should promote social and economic development.

THIS SERVES AS A CALL FOR PROPOSALS FROM THE SMME'S THAT NEED FUNDING SUPPORT. THE FUNDING IS OPEN TO BOTH FORMAL AND INFOMAL ACROSS ALL ECONOMIC SECTORS.

1. DETERMINATION OF QUALIFYING BUSINESSES

1.1 Determination of Qualifying Businesses Targeted Sectors

- Job creation/ retention funding must create direct new job and/or retain existing ones. All the jobs created directly because of the funding must fall within the boundaries of the Municipality.
- Empowerment: funding must directly promote Broad Based Black Economic Empowerment as envisaged in the Broad Based Black Economic Empowerment Act.
- Value addition: funding must also assist in the process through which a product goes until it reaches the end-user (consumer), and which is divided into value adding stages.
- Business/projects must fall within the boundaries of Emalahleni to be eligible for funding by the municipality.
- Funding is granted foe establishing new viable businesses/project, expansion of existing ones and business rescue operations.
- All appropriate development funding must however reflect profitability and sustainable commercial viability as determined by the established Selection Committee.
- Fundin must be determined by the Selection Committee based on project viability.

1.2 Determination of Non-Qualifying Businesses

- Inappropriate opportunities, which the municipality will not fund:
- Funding where there are no direct jobs created.
- Funding to purchase property or pay rent. In the case of rent there could be compelling grounds (looked upon by the Selection Committee) that warrant considering paying rentals to rescue viable and profitable business that are in trouble. These can be considered on case-to-case basis.
- Businesses or enterprises belonging to any government official, Councillor. Ward Committees, staff member.

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- Any development funding which might be dispersing (not approved by the community) to the community directly affected by such funding.
- Any funding to purchase vehicles.

2. FUNDING

No money will be transferred to any business, instead businesses will be required to submit list of items to be purchased to the municipality for the purpose of procurement processes. The quotation to be submitted should be capped at 10 000. 00 pe business, this however does not determine the value of the production inputs that will be procured for successful applicants.

3. REQUIREMENTS FOR GRANT FUNDING APPLICANTS

3.1 Requirements applicable to formal businesses

The applicants must be South African that is 18 years and above in possession of the following requirements:

- Business Registration Certificate
- Valid Tax Clearance Certificate
- BANK Account Confirmation
- Business plan (proposal)
- Signed application letter
- Business licence
- One quotation

3.2 Requirements applicable to informal business

The informal business applying for funding will be requested to bring the following documents:

- Signed Application Letter
- Certified copy of Identity Documents (ID)
- Proof of Residence
- Application Letter
- Municipal Business Licence
- Quotation

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4. SUBMISSION

The call for funding applications will be published on Friday, 30 August 2024 in all three Units of the Municipality, Notice boards, Municipal Website and Social networks.

LOCAL	CLOSING DATE AND TIME
CACADU HEAD OFFICE: 37 Indwe Road, Cacadu, 5410	24 September 2024 at 16:30
DORDRECHT UNIT: Grey Street Town Tall Hall Building, Dordrecht,5335	24 September 2024 at 15:30
INDWE UNIT: 40 Flecher Street, Indwe, 5445	24 September 2024 at 15:30

Enquiries should be directed to Mr L. Bakana (Acting LED Manager) at 0630793650/ bakanal@emalahlenilm.gov.za

PREPARED BY:

Mr L. Bakana
Acting LED Manager

29/08/2024
Date

APPROVED BY:

Mr N. Mntuyedwa
Director PEDTA

29/08/2024
Date